Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Eychange Act of 1934

Washington, [D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response	9: 0.5								

	. ,			or Section 3	80(h) o	f the Inv	estme/	ent Company	Act of	1940						
1. Name and Address of Reporting Person* <u>Dunn Timothy J</u>			2. Issuer Name and Ticker or Trading Symbol AEye, Inc. [LIDR]						5 (0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
										X Direc	tor		10	% Own	er	
(Last)	(Fir	,	/liddle)	3. Date of Earliest Transaction (Month/Day/Year) 12/15/2022						Officer (give title Other of below)			her (sp low)	ecify		
ONE PARK PLACE, SUITE 200																
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)						· ·	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
DUBLIN CA 94568										Form filed by More than One Reporting Person						
(City)	(Sta	ate) (Z	Zip)													
		Table	I - Non-Deriva	tive Secur	rities	Acqı	ıired	, Dispose	d of,	or Benefic	ially Own	ed				
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year) 2. Deemed 3. Transaction Code (Instr. 8) Code V		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and						
Common Stock 1:		12/15/2022			P		4,000	A	\$0.7588(1)	27,514		I		Dunn Family Trust U/A/D 07/10/2001 ⁽²⁾		
Common Stock		12/16/2022			P		1,000	A	\$0.7936	5 28,514		I Tru		Trust	Family U/A/D (2001 ⁽²⁾	
Common Stock										116,195		D				
		Tal	ole II - Derivati (e.g., pu							r Beneficia securities		d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number 6. Date ion of Expirat		e Exercisable and ation Date h/Day/Year)		7. Title and Amount of Securities Jnderlying Derivative Security (Instr. 8 and 4)	8. Price of Derivative Security (Instr. 5) r.		rities Form: Cicially Direct or Ind wing (I) (Inserted action(s)		ship (D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$0.7501 to \$0.7674. The price reported above reflects the weighted average purchase price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.

Date Exercisable

Expiration

and 5)

(A) (D)

2. The Dunn Family Trust U/A/D 7/10/2001 ("Dunn Family Trust") is affiliated with Mr. Dunn, and the shares held by the Dunn Family Trust are beneficially owned by Mr. Dunn, who is the Trustee.

Remarks:

Andrew S. Hughes, by power of attorney previously filed ** Signature of Reporting Person

Amount or Number

of Shares

Title

12/19/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.