FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Dussan Luis					2. Issuer Name and Ticker or Trading Symbol AEye, Inc. [LIDR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) ONE PARK PLACE SUITE 200				e)	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2022								X Officer (give title Other (specify below) CTO and Chief Prdct Strategist						
(Street) DUBLIN CA 94568				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date				2. Transaction	1	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 5)		(A) or	5. Amount of Securities Beneficially Owned Follo		of y	of 6. Owner Form: D		7. Nature of Indirect Beneficial Ownership	
					Code			v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock				12/11/2022				A		139,482(1)	A	\$0)	494,0	96	Г)		
Common Stock														17,236,664		I		Luis Dussan Trust A U/A/D 5/18/2022 ⁽²⁾	
Common Stock													1,080,000		I		Jennifer Dussan Trust A U/A/D 5/18/2022 ⁽³⁾		
Common Stock													372,080		980	I		Luis Carlos Dussan Family Trust dated January 20, 2021 ⁽⁴⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	f 2. 3. Transaction 3A. Deemed Execution Date Execution Date if any		Deemed cution Date,	4. Transaction Code (Instr.		5. Number of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, and 5)	er 6. D Exp (Mo	ate Ex	ercisable and	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	· V	(A) (D	Dat Exe	e rcisab	Expiration le Date	Title	Amour or Number of Shares	er						
Explanation	n of Respons	ses:																	

- 1. Represents restricted stock units which convert into common stock on a one-for-one basis at vesting. The Reporting Person received this restricted stock unit award which vests, in its entirety, on December 15, 2022, and was awarded to the Reporting Person in partial substitution of a bonus that was awarded in 2021 that was otherwise payable in cash.
- 2. The Luis Dussan Trust A U/A/D 5/18/2022 is affiliated with the Reporting Person, and the shared held by the Trust are beneficially owned by the Reporting Person, who is the Trustee.
- 3. The Jennifer Dussan Trust A U/A/D 5/18/2022 is affiliated with the Reporting Person, and the shares held by the Trust are beneficially owned by the spouse of the Reporting Person, and the Reporting Person is the Trustee
- 4. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Remarks:

Andrew S. Hughes, by power of attorney previously filed

12/12/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.