FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Dussan Luis					2. Issuer Name and Ticker or Trading Symbol AEye, Inc. [ LIDR ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner						
(Last) ONE PA	ONE PARK PLACE			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2023										X Officer (give title below) Other (specify below)  CTO and Chief Prdct Strategist						
SUITE 200				4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) DUBLIN CA 94568			4568											X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)				Rule 10b5-1(c) Transaction Indication																
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Table	I - Non-Deriva	tive	Secur	ities	Acq	uired,	, Di	sposed	of, o	r E	Beneficia	lly Own	ed					
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)			Cod	Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3,				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Cod	e V	An	nount	(A) or (D)	Р	rice	Reported Transaction (Instr. 3 a						
Common	Stock		11/15/2023				F <sup>(1)</sup>	)	4	16,689	D		\$0.1782	1,048	,837	Γ	)			
Common Stock 11/15/2						S		2	21,450	D	\$	<b>S</b> 0.1759 <sup>(2)</sup>	17,215,214		I		Luis Dussan Trust A U/A/D 5/18/2022 <sup>(3)</sup>			
Common Stock														1,080	,000	I	ī	Jenn Duss Trus U/A 5/18	san t A	
Common Stock											372,080		I		Luis Carlos Dussan Family Trust dated January 20, 2021 <sup>(5)</sup>					
		Tal	ole II - Derivati											y Owne	d					
Derivative Conversion Date Execut Security or Exercise (Month/Day/Year) if any			3A. Deemed Execution Date, if any	4. Transaction Code (Instr.		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	mber ative rities ired osed	6. Date Expirat	Exer	S, CONVERTIDE EXERCISABLE AND DATE Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	sable	Expirati Date		tle	Amount or Number of Shares							

## **Explanation of Responses:**

- 1. The transaction reported on this form represents a net settlement related to the vesting of a restricted stock unit award and the withholding of shares to satisfy tax withholding obligations in connection with the vesting event. No shares of stock were sold.
- 2. This transaction was executed in multiple trades at prices ranging from \$0.1736 to \$0.1795. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.
- 3. The Luis Dussan Trust A U/A/D 5/18/2022 is affiliated with the Reporting Person, and the shared held by the Trust are beneficially owned by the Reporting Person, who is the Trustee.
- 4. The Jennifer Dussan Trust A U/A/D 5/18/2022 is affiliated with the Reporting Person, and the shares held by the Trust are beneficially owned by the spouse of the Reporting Person, and the Reporting Person is the Trustee.
- 5. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

## Remarks:

Siraj Husain, by power of attorney previously filed

11/15/2023

\*\* Signature of Reporting Person

Date

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.