Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	20549	
vasiliigton,	D.C.	20549	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB AF	APPROVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours por rospor	neo: 0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HSIEH Wen Hsuan</u>					2. Issuer Name and Ticker or Trading Symbol AEye, Inc. [LIDR]								5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% Own						
(Last)	(Fir	st) (ř	Mido	dle)	3. Date of Earliest Transaction (Month/Day/Year) 08/14/2023								Office	er (give title v)		Other below)	(specify		
ONE PA	RK PLACE	I.									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person								
(Street) DUBLIN	ı CA	Λ 9	456	68									Form filed by More than One Reporting Person						
(City)	(Sta	ate) (2	Zip)			Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In						ursuant to a o	a contract, instruction or written plan that is intended to struction 10.						
		Table	I-	Non-Deriva	tive	Secu	rities	Acq	uir	red, Di	sposed o	of, or	Benefici	ally	Own	ed			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	r) Ex	2A. Deemed Execution Da if any (Month/Day/Y		Cod	Transaction Dis		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		(A) or . 3, 4 and 5)	Beneficially Owned Follo		es ally Following	Form (D) o Indir	m: Direct or irect (I)	7. Nature of Indirect Beneficial Ownership	
								Cod	le	V A	mount	(A) or (D)	Price	- [-	Reported Transact (Instr. 3	tion(s)	(Inst	r. 4)	(Instr. 4)
Common	Stock			08/14/2023				S		6	43,289 ⁽¹⁾	D	\$0.3118	R(2) 15 657 108(3)(4)		KPCB Holdings,			
Common	Stock														962,222			D	
		Tal	ble	II - Derivati (e.g., pu							posed of converti				Owne	d			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)		ecution Date, any		action (Instr.	5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amo Secu Und Deri	tle and unt of urities erlying vative urity (Instr. d 4) Amount or Number	t		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
								of Shares											

Explanation of Responses:

- 1. The shares were disposed of by Kleiner Perkins Caufield & Byers XVI, LLC ("KPCB XVI").
- 2. This transaction was executed in multiple trades at prices ranging from \$0.30 to \$0.35. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.
- 3. All shares are held for convenience in the name of "KPCB Holdings, Inc., as nominee" for the following accounts: 12,761,878 shares of our common stock held by KPCB XVI, 458,898 shares held by KPCB XVI Founders Fund, LLC ("XVI Founders"), 2,362,303 shares held by Kleiner Perkins Caufield & Byers XIX, LLC ("KPCB XIX"), 22,179 shares held by Kleiner Perkins XIX Friends, LLC ("XIX Friends") and 52,150 shares held by KPCB XIX Founders Fund, LLC ("XIX Founders"). The managing member of KPCB XVI and XVI Founders is KPCB XVI Associates, LLC ("KPCB XIX Associates"). The managing member of KPCB XIX, XIX Friends and XIX Founders is KPCB XIX Associates, LLC ("KPCB XIX Associates").
- 4. The Reporting Person is a managing member of KPCB XVI Associates, and together with the other managing members of KPCB XVI Associates, exercises shared voting and dispositive control over the shares held by KPCB XVI and XVI Founders. The managing members of KPCB XIX Associates, exercise shared voting and dispositive control over the shares held by KPCB XIX, XIX Friends and XIX Founders. The Reporting Person disclaims beneficial ownership of all shares held by KPCB XVI, XVI Founders, KPCB XIX, XIX Friends and XIX Founders except to the extent of his pecuniary interest therein.

Remarks:

Siraj Husain, by power of attorney previously filed ** Signature of Reporting Person

08/15/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.