FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, [	D.C. 20549
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Check this box if no longer subject
o Section 16. Form 4 or Form 5
bligations may continue. See
nstruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Ramachandran Tirukkur R					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AEye, Inc.</u> [ LIDR ]										ck all app Direc	licable) tor	•	rson(s) to Is	wner
(Last) ONE PA	(Fii	, ,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/15/2024							<b>7</b>	belov	er (give title v) Chief Oper		Other (s below) g Officer	specify		
SUITE 200				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														)	_	•		oorting Pers	
DUBLIN CA 94568														Form filed by More than One Reporting Person					
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication													
		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																	
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Bene	eficial	ly Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da				Execu ly/Year) if any		Deemed cution Date, ly nth/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Disposed Of 5)			es Acquired (A Of (D) (Instr. 3			Securit Benefic Owned	Amount of ecurities eneficially wned Following		n: Direct	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 01/15/					2024		<b>F</b> <sup>(1)</sup>		194	I	D	\$1.97	97 64,668 <sup>(2)</sup>			D			
		Tal									osed of, convertib				Owne	d			
1. Title of Derivative Conversion or Exercise Price of Derivative Security			if any	med on Date, Day/Year)  4. Transac Code (Ir					6. Date Exercisable ar Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		S (I	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shar	nber					

## **Explanation of Responses:**

- 1. The transaction reported on this form represents a net settlement related to the vesting of a restricted stock unit award and the withholding of shares to satisfy tax withholding obligations in connection with the vesting event. No shares of stock were sold.
- 2. Effective December 26, 2023, the Common Stock of the Issuer underwent a 1-for-30 reverse stock split (the "Reverse Stock Split"). The number of securities reported on this Form 4 have been adjusted to reflect the Reverse Stock Split.

## Remarks:

Siraj Husain, by power of attorney previously filed

01/17/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.