| SEC Form 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| ON | 1B A | <b>PPR</b> | OVAL |  |
|----|------|------------|------|--|
|    |      |            |      |  |
|    |      |            |      |  |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person <sup>*</sup><br>Dussan Luis |                |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AEye, Inc.</u> [ LIDR ] |                        | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director X 10% Owner |       |                       |  |  |  |  |
|---|----------------|----------------|---|------------------------|--|-------|-----------------------|--|--|--|--|
| (Last)<br>ONE PARK PL<br>SUITE 200                                  | (First)<br>ACE | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/16/2022                | X                      | Officer (give title<br>below)<br>CTO and Chief                                       | Prdct | Other (specify below) |  |  |  |  |
| (Street)<br>DUBLIN<br>(City)  | CA<br>(State)  | 94568<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                      | 6. Indiv<br>Line)<br>X | vidual or Joint/Group<br>Form filed by One<br>Form filed by More<br>Person           | Repor | ting Person           |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |
|---------------------------------|--|--|---|---|--------|---------------|--------|---|---|---|
|                                 |  |  | Code                                    | v | Amount | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock                    | 02/16/2022                                 |  | F <sup>(1)</sup>                        |   | 322    | D             | \$3.39 | 18,324,131  | D   |   |
| Common Stock                    |  |  |   |   |        |               |        | 372,080   | I   | Luis<br>Carlos<br>Dussan<br>Family<br>Trust<br>dated<br>January<br>20,<br>2021 <sup>(2)</sup> |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |   |     |   |                     |                                      |  |  |  |  |  |  |
|---|--|--|--|--|---|-----|---|---------------------|--------------------------------------|--|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. 3. Transaction 3A. Deemed 4.  |  | of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D<br>(Insti | 5. Number<br>of<br>Expiration Date<br>(Month/Day/Year)<br>Securities<br>Acquired<br>(A) or |   |     | 7. Title and<br>Amount of<br>Securities |                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|   |  |  |  | Code   | v | (A) | (D)                                     | Date<br>Exercisable | Expiration<br>Date                   | Title  | Amount<br>or<br>Number<br>of<br>Shares                                   |  |  |  |  |

Explanation of Responses:

1. The transaction reported on this form represents a net settlement related to the vesting of a restricted stock unit award and the withholding of shares to satisfy tax withholding obligations in connection with the vesting event. No shares of stock were sold.

2. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

**Remarks:** 

<u>Andrew S. Hughes, by power</u> <u>02</u> <u>of attorney previously filed</u>

02/17/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.