



First Quarter Earnings

Matt Fisch
CEO

Conor Tierney
CFO

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Matt Fisch

CEO

AEye

Q1 2024 RESULTS

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KEY MILESTONES



Completed manufacturing flow audit with our new T1 partner, LITEON

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On track to future integration with NVIDIA Hyperion platform

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New partnership opens China access

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Apollo passes major milestone, exceeds expectations

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Apollo passes major milestone, exceeds expectations



Tracking to \$25M cash burn in 2024



Conor Tierney

CFO

AEye

Q1'24 Financial Summary

(In millions, except per share amounts)

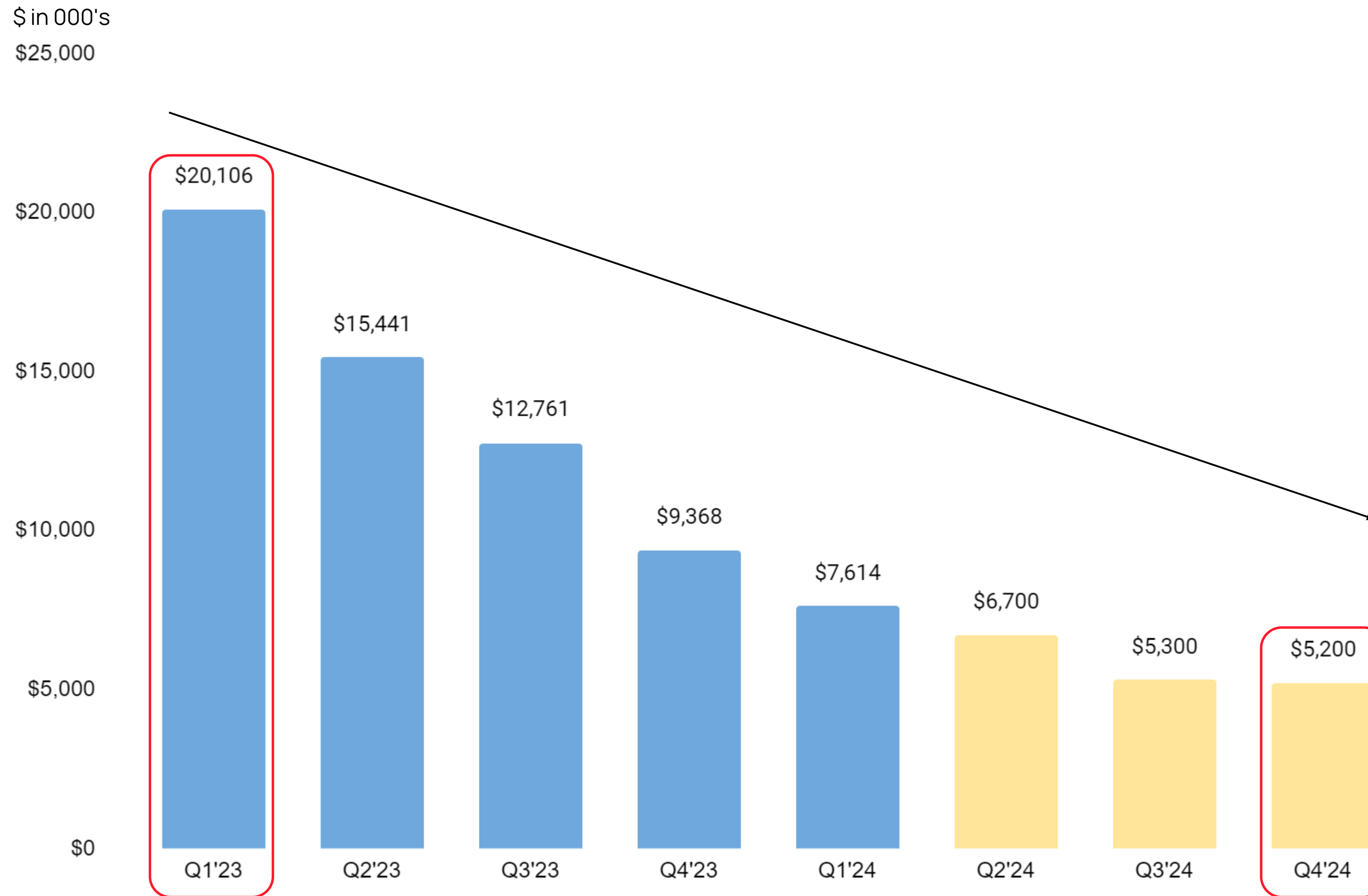
Quarterly Results (unaudited)

Key Financial Metrics⁽¹⁾	Q4 2023	Q1 2024
GAAP Net Loss	\$(27.8)	\$(10.2)
GAAP EPS	\$(4.44)	\$(1.61)
Non-GAAP Net Loss ⁽²⁾	\$(6.9)	\$(7.2)
Non-GAAP EPS ⁽²⁾	\$(1.10)	\$(1.13)
Net Cash Used in Operating Activities	\$(9.2)	\$(7.9)
Weighted Avg Shares for EPS	6.3	6.4
Cash, Cash Equivalents and Marketable Securities	\$36.5	\$28.9

(1) This table discloses select financial metrics, for full financial information refer to our first quarter 2024 earnings release

(2) Excludes stock-based compensation expense, expenses related to registration statements, change in fair value of warrant liabilities, gain on early termination of right-of-use assets, one-time termination benefits and other restructuring costs, non-routine write-downs of inventory, other current assets and losses on purchase commitments, and long-lived asset disposals and impairment charges

Weathering the industry downturn: Cash burn trending to 75% reduction by end of year





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Thank you

