FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| I | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* DiBattiste Carol | | | | | 2. Issuer Name and Ticker or Trading Symbol CF Finance Acquisition Corp. III [CFAC] | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | ner | | |
|--|--|------------|----------------|-----------------------------|---|------------|---|--|-------------------------|---|--|--|--|--|---------------------------------------|--|
| (Last) (First) (Middle) 1155 W FREDERICK SMALL RD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/16/2021 | | | | | | Officer below) | (give title | | ther (spelow) | pecify | |
| (Street) JUPITEF (City) | | | 33458 (Zip) | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. In Line | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | е | Execution Date, | | Code (Inst | Transaction Code (Instr. 3, 2) Disposed Of (D) (Instr. 3, 2) S) | | d (A) or r. 3, 4 and | 5. Amour Securitie Beneficia Owned F Reported | s ally ollowing | 6. Ownersh Form: Dired (D) or Indired (I) (Instr. 4) | ct II | 7. Nature of ndirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | Code V | Amount | (A) or (D) | Price | Transact (Instr. 3 a | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date or Exercise (Month/Day/Year) if any | | Code (| Transaction Code (Instr. B) | | of Ex | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own Form Direc or In (I) (Ir | | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$7.0008 | 08/16/2021 | | A | | 18,604 | | 08/16/2021 ⁽¹⁾ | 04/18/2031 | Common Stock | 18,604 | \$37.208 ⁽¹⁾ | 18,604 | | D | |

Explanation of Responses:

1. Received in exchange for stock options to acquire 5,000 shares of AEye Technologies, Inc. ("AEye Technologies") in connection with the merger of AEye Technologies into AEye, Inc. (the "Company") pursuant to the exchange ratio set forth in the Agreement and Plan of Merger between AEye Technologies and the Company. The closing price of the Company's Common Stock on the effective date of the merger was \$37.2080. These stock options are partially vested and will fully vest on April 12, 2022.

/s/ Carol DiBattiste

08/18/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.