



Second Quarter Earnings

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CEO

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Matt Fisch

CEO

AEye

Q2 2024 RESULTS

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KEY MILESTONES



Actively engaged with multiple OEMs & initiated early engagements with several more

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New funding sources could significantly extend runway & will support GTM and product design win activities



Conor Tierney

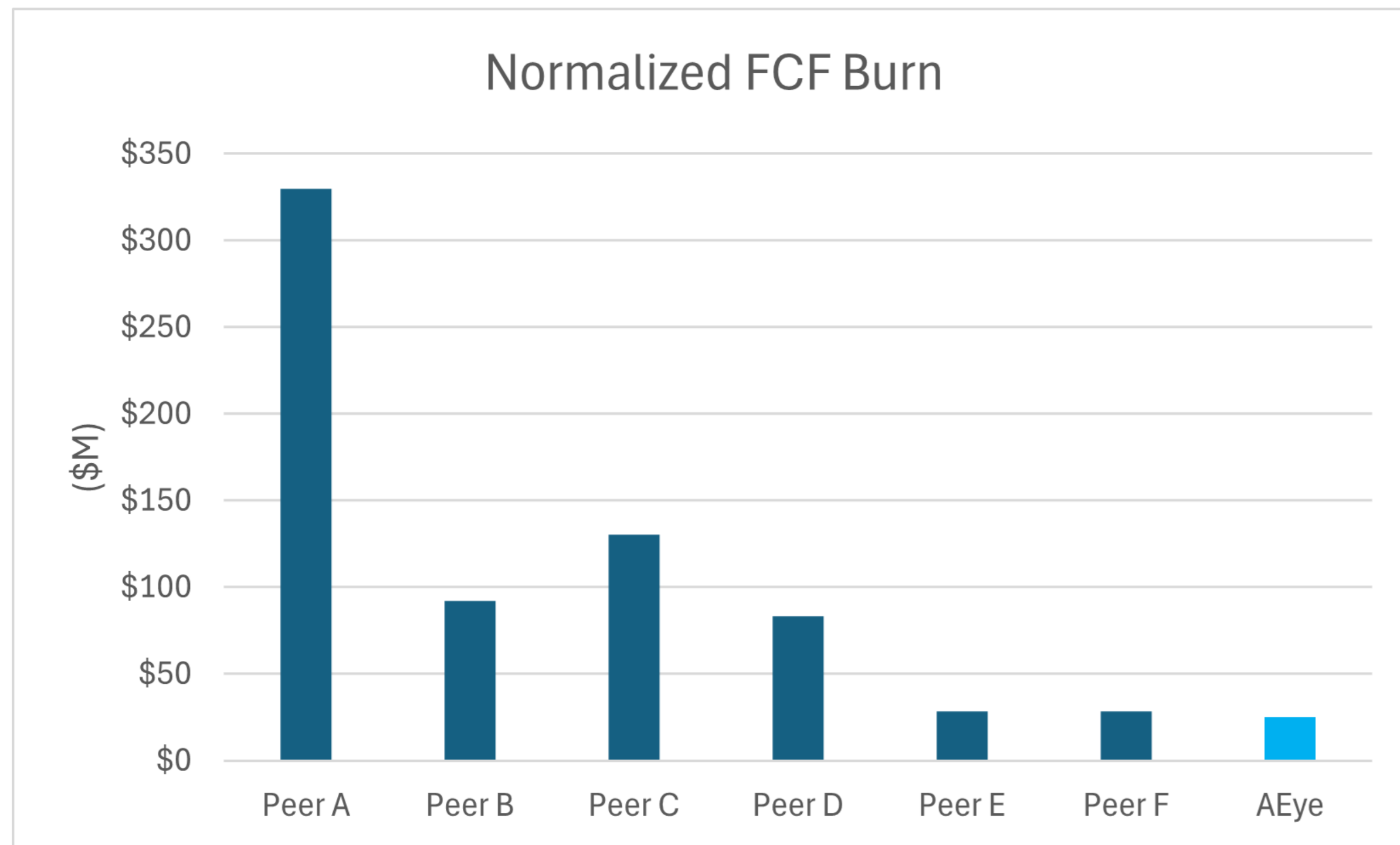
CFO

AEye

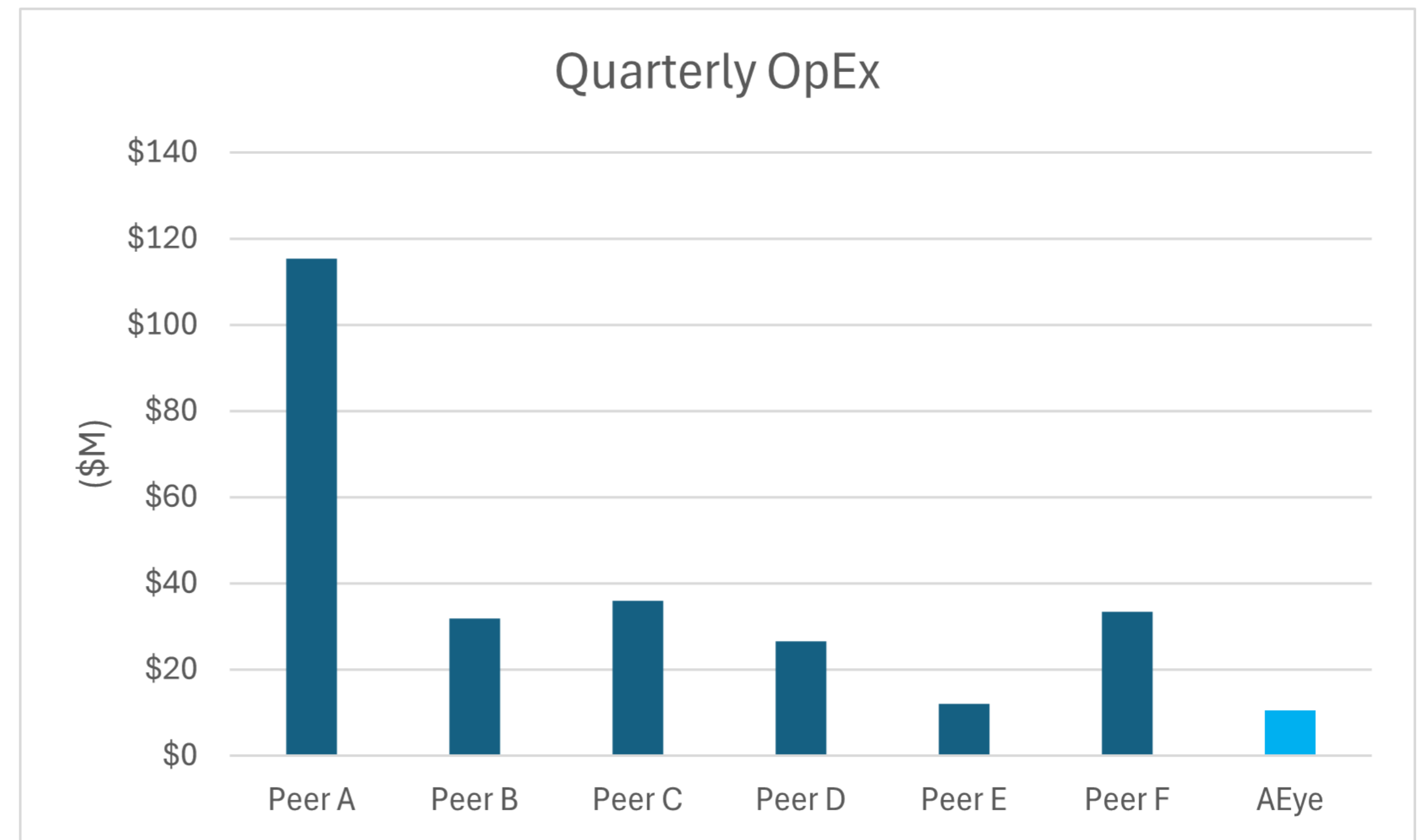
A Capital-Light Business Model that Sets Us Apart

Peer Comparison

- Favorable cost structure
- Peer cost structure is up to 10x higher than AEye
- We have a sufficient runway to execute 2025 goals



Q1 FCF annualized for peers compared to AEye guidance



Q1 GAAP Operating Expenses

Q2'24 Financial Summary

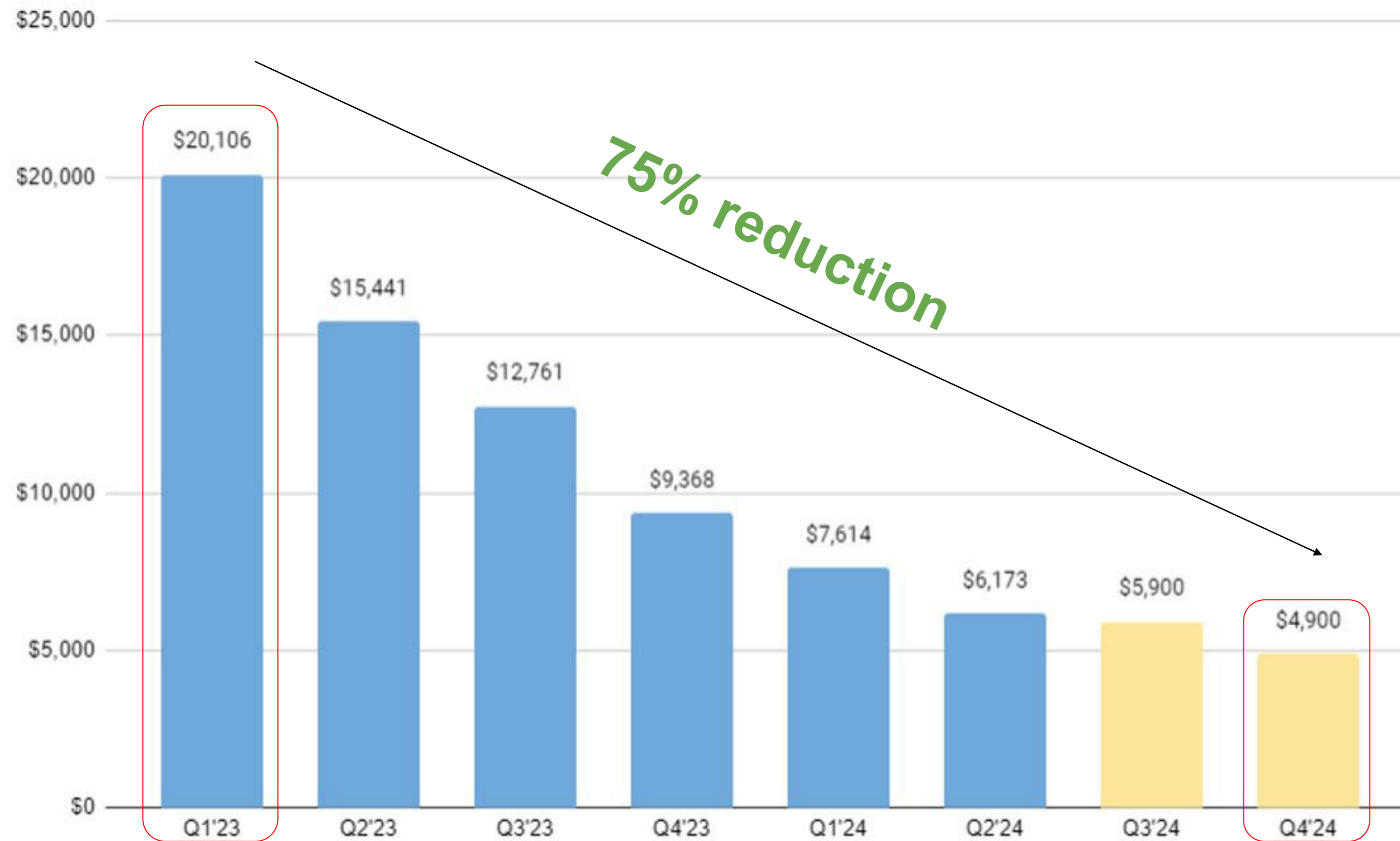
(In millions, except per share amounts)

Key Financial Metrics ⁽¹⁾	Quarterly Results (unaudited)	
	Q1 2024	Q2 2024
GAAP Net Loss	\$(10.2)	\$(8.0)
GAAP EPS	\$(1.61)	\$(1.16)
Non-GAAP Net Loss ⁽²⁾	\$(7.2)	\$(6.2)
Non-GAAP EPS ⁽²⁾	\$(1.13)	\$(0.91)
Net Cash Used in Operating Activities	\$(7.9)	\$(6.4)
Weighted Avg Shares for EPS	6.4	6.9
Cash, Cash Equivalents and Marketable Securities	\$28.9	\$28.0

(1) This table discloses select financial metrics, for full financial information refer to our second quarter 2024 earnings release

(2) Excludes stock-based compensation expense and change in fair value of warrant liabilities

Cash Management Initiatives Yield Significant Results



- On track to a \$25M annualized cash burn for FY24 and an under \$5M quarterly burn rate for Q4'24
- AEye expects to realize a 75% reduction in burn rate between Q1'23 and Q4'24
- New \$50M ELOC could significantly extend runway

*Cash burn does not include inflows from fundraising activities in Q2'24

**Cash savings after Q2'24 driven primarily by facility and personnel related savings



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Thank you