Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Check this box to indicate that a transaction was made pursuant to a

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|------------------------------------|-----------|
| | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------------------------------|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | |
| Estimated average burden hours per response: 0.5 | | | | | | | | | |

| contra for the securit intend defens | ct, instruction o purchase or sa- ties of the issue ed to satisfy the se conditions of the Instruction 1 | le of equity r that is affirmative Rule 10b5- | | | | | | | | | | | | | | | | |
|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------|------|--------------------------------------------------------------------------------------------|------------------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------|--|------------|
| 1. Name and Address of Reporting Person* HUGHES ANDREW S | | | | | 2. Issuer Name and Ticker or Trading Symbol AEye, Inc. [LIDR] | | | | | | | | 5. | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specific below) below) Secretary & General Counsel | | | | |
| (Last) (First) (Middle) 4670 WILLOW ROAD SUITE 125 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2024 | | | | | | | | | | | | | |
| (Street) PLEASA (City) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (* 9/ | | | Zip) I - Non-De | Derivat | tive S | Secu | rities | Acq | uired, | , Dis | posed of | , or Be | nefic | ally Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | te | Execution Date, | | 3. 4. Securitie Transaction Disposed Code (Instr. 8) | | es Acquired (A) Of (D) (Instr. 3, | | nd Securi Benefi Owned | cially I Following | Form: | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) |
| Common Stock 12/15/2 | | | | | 2024 | | | F ⁽¹⁾ | | 494 | D | \$1.1 | .15 6 | 5 60,973 | | D | | |
| | | Tal | ble II - Der (e.g | | | | | | | | osed of, convertib | | | | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) Solution of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of Title Shares | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | ly C | 0. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownershij (Instr. 4) | | |

Explanation of Responses:

1. The transaction reported on this form represents a net settlement related to the vesting of a restricted stock unit award and the withholding of shares to satisfy tax withholding obligations in connection with the vesting event. No shares of stock were sold.

/s/ Siraj Husain by power of attorney previously filed

12/16/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.