AEye's Jordan Greene Named as a Rising Star of the Autonomous Vehicle Industry by Business Insider

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AEye Co-founder and GM of Automotive Recognized for Spearheading Lidar Advancements that Enable and Future-proof Safe Vehicle Autonomy

DUBLIN, Calif.--(BUSINESS WIRE)--Feb. 10, 2022-- AEye, Inc. (NASDAQ: LIDR, $LIDR), the global leader in adaptive, high-performance lidar solutions, today announced AEye co-founder and General Manager of Automotive Jordan Greene has been recognized by Business Insider as a Rising Star of the Self-driving Industry. Greene leads the company's global automotive business and has been instrumental in creating a disruptive software-defined lidar and go-to-market channel strategy that facilitates automakers' rollout of software-updateable and upgradable safety features.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220210005866/en/



AEye co-founder and GM of Automotive Jordan Greene has been named a Business Insider Rising Star of the Autonomous Vehicle Industry (Photo: Business Wire)

"We have an exceptional team, and Jordan is a case in point. He is a respected innovator and tireless entrepreneur, who has been a trailblazer in automotive lidar," said Blair LaCorte, CEO of AEye. "Jordan understood from AEye's inception that a fast-moving vehicle would require a lidar with deep in-sensor perception, and that Tier 1 suppliers would be the conduit to cost-effectively bringing lidar-enabled safety features to market at scale. His impact has reverberated beyond AEye to the industry as a whole, hastening automakers' deployment of autonomous features like highway autopilot and hub-to-hub trucking, and paving the way for the software-defined car of the future."

Greene is a leading architect of AEye's business model, which leverages a highly efficient licensing model and partner strategy to scale manufacturing and distribution. He built out AEye's partner ecosystem, spearheading partnerships with Global 100 companies and established Tier 1 automotive suppliers, including Continental, Hella, LG Electronics, and Aisin, to drive AEye's penetration into automotive, industrial and mobility markets.

Greene has also been instrumental in attracting top institutional and corporate investors as both investors and critical go-to-market partners, contributing to the company's $100M of venture capital funding and over $250M in public equity financing in order to address OEM commercial and passenger vehicle opportunities. In addition, he has been a key contributor to the company's intellectual property and product definition, co-authoring multiple patents that created the foundation for the company's software-configurable, adaptive 4Sight™ LiDAR platform, a platform that is serving to future-proof automotive development.

Since 2021, Greene has led AEye's global automotive group, working closely with Tier 1 auto suppliers and automotive OEMs to bring lidar-enabled safety advancements to market.

Business Insider's third annual list of rising stars in the self-driving and autonomous vehicle industry includes professionals under the age of 35 who have made a substantial impact on the field early in their careers. Recognized individuals were selected by Business Insider staff based on standout accomplishments that separated them from their peers.

About AEye

AEye is the premier provider of software-defined, adaptive lidar for vehicle autonomy, advanced driver-assistance systems (ADAS), and robotic vision applications. AEye's 4Sight™ Adaptive Lidar leverages biomimicry and military-based automated targeting principles to scan the environment, intelligently focusing on what matters most and enabling perception that is faster, more accurate, and more reliable. 4Sight is the only software-configurable LiDAR with integrated deterministic artificial intelligence, delivering industry-leading performance in range, resolution, and speed. The company was founded in 2013 and is based in the San Francisco Bay Area.

Forward-Looking Statements

Certain statements included in this press release that are not historical facts are forward-looking statements within the meaning of the federal securities laws, including the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are sometimes accompanied by words such as "believe," "continue," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "predict," "plan," "may," "should," "will," "would," "potential," "seem," "seek," "outlook," and similar expressions that predict or indicate future events or trends, or that are not statements of historical matters. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Forward looking statements included in this press release include statements about AEye's products and business plan, the use of lidar generally, the adaptability of lidar, and the adoption of AEye's products, among others. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by an investor as a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are very difficult or impossible to predict and will differ from the assumptions. Many actual events and circumstances are beyond the control of AEye. Many factors could cause actual future events to differ from the forward-looking statements in this press release, including but not limited to: (i) the risks that the market will not require deep in-sensor perception; (ii) the risks that Tier 1 suppliers will not be the preferred or optimal conduit to effectively bring lidar-enabled safety features to market at scale, or at all; (iii) the risks that automakers will not deploy autonomous features, like highway autopilot or hub-to-hub trucking, consistent with the Company's timeline, or at all; (iv) the risks that we will be unable to deliver world leading performance to its customers as quickly as anticipated, or at all; (v) the risks that we will be able to successfully launch products into the market, or at all; (vi) the risks that our relationship with the Tier 1 value chain and our go-to-market channel strategy will result in the development of a product for the automotive market that meets the expectations of customers, or at all; (vii) the risks that lidar adoption occurs slower than anticipated or fails to occur at all; (viii) the risks that we may not be in a position to adequately or timely address either the near or long-term opportunities that may or

may not exist in the evolving autonomous transportation industry; (ix) the risks that we will be unable to successfully realize the benefits of our capital-light business model; (x) the risks that adoption of software-defined lidar occurs slower than anticipated or fails to occur at all; (xi) the risks that laws and regulations are adopted impacting the use of lidar that we are unable to comply with, in whole or in part, changes in competitive and regulated industries in which we operate, variations in operating performance across competitors, and changes in laws and regulations affecting our business; (xii) the risks that we are unable to adequately implement our business plans, forecasts, and other expectations, and identify and realize additional opportunities; and (xiii) the risks of downturns and a changing regulatory landscape in the highly competitive and evolving industry in which we operate. These risks and uncertainties may be amplified by the COVID-19 pandemic, including the Delta, Omicron, and future variants, which has caused significant economic uncertainty. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Quarterly Report on Form 10-Q that AEye filed with the U.S. Securities and Exchange Commission (the "SEC") and other documents filed by AEye or that will be filed by AEye from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made.

Readers are cautioned not to put undue reliance on forward-looking statements; AEye assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. AEye gives no assurance that AEye will achieve any of its expectations.

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