



## **AEye Partners with Michigan Department of Transportation to Showcase Physical AI for Real-Time Traffic Intelligence at ITS America**

June 4, 2026

PLEASANTON, Calif.--(BUSINESS WIRE)--Jun. 4, 2026-- AEye, Inc. (Nasdaq: LIDR), a global leader in software-defined, high-performance lidar solutions, today announced that it will showcase a live Intelligent Transportation Systems (ITS) deployment, in partnership with the Michigan Department of Transportation (MDOT), at ITS America 2026 in Detroit, June 10-12.

The demonstration highlights how AEye's OPTIS™ solution, which combines AEye's software-defined lidar and real-time infrastructure integration, can improve roadway safety, traffic operations, and situational awareness across both urban intersections and highway corridors. Powered by AEye's OPTIS™ platform, the solution delivers long-range, real-time 3D perception that enables transportation systems to continuously monitor, understand, and act on roadway activity. The OPTIS™ deployment incorporates AEye's software-defined Apollo™ lidar, Flasheye's lidar perception software, and Blue Band's Integrator-AI™ solution delivering an end-to-end system capable of transforming sensor data into actionable traffic intelligence.

"Transportation infrastructure is evolving from passive monitoring to intelligent systems that can perceive, understand, and respond to conditions in real time," said Matt Fisch, Chairman and CEO of AEye. "At ITS America, we're excited to showcase how software-defined lidar and Physical AI can help transportation agencies improve safety, optimize traffic operations, and build smarter, more responsive roadways. Visitors at ITS America will have the opportunity to see how AEye and its partners are helping transportation agencies move beyond traditional sensing toward intelligent infrastructure capable of delivering real-time insights and action across diverse roadway environments."

AEye will demonstrate its OPTIS™ solution at Booth 19.

### **About AEye, Inc.**

AEye offers a suite of unique software-defined lidar solutions that address a wide range of real-world needs including advanced driver-assistance, vehicle autonomy, smart infrastructure, security, defense, and logistics applications. AEye's flagship product, Apollo™, has been widely recognized for its small form factor and its ability to detect objects at up to one kilometer. In addition to Apollo™, AEye also offers STRATOS™ with the ability to detect objects at up to one-and-a-half kilometers as well as a full-stack solution through its OPTIS™ platform. OPTIS™ provides a complete system that captures a high-resolution 3D image of the world, interprets it, and provides direction to act upon what it sees in real-time.

### **Forward-Looking Statements**

Certain statements included in this press release that are not historical facts are forward-looking statements within the meaning of the federal securities laws, including the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are sometimes accompanied by words such as "believe," "continue," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "predict," "plan," "may," "should," "will," "would," "potential," "seem," "seek," "outlook," and similar expressions that predict or indicate future events or trends, or that are not statements of historical matters. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Forward-looking statements in this press release include, without limitation, statements about the benefits anticipated to result from the collaboration of AEye, MDOT, and AEye's technology partners, the performance expectations associated with AEye's OPTIS™ solution and the combination of AEye's, Flasheye's, and Blue Band's technologies, and the ability of the OPTIS™ solution to improve roadway safety, traffic operations, and situational awareness, and to deliver real-time traffic intelligence across urban intersections and highway corridors. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by an investor as a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are very difficult or impossible to predict and will differ from the assumptions. Many actual events and circumstances are beyond the control of AEye. Many factors could cause actual future events to differ from the forward-looking statements in this press release, including but not limited to: (i) the risks that the collaboration with MDOT and AEye's technology partners may not yield the benefits to AEye to the extent or in the time frame anticipated, or at all; (ii) the risks that AEye's Apollo™ lidar may not integrate with Flasheye's lidar perception software and Blue Band's Integrator-AI™ solution to the extent anticipated, or at all; (iii) the risks that combining AEye's, Flasheye's, and Blue Band's technologies may not yield the benefits of improved roadway safety, traffic operations, situational awareness, or real-time traffic intelligence across urban intersections and highway corridors, to the extent anticipated, or at all; (iv) the risks that the partnership and demonstration may not result in customer engagements, definitive agreements, expanded deployments, or otherwise materialize into a commercial relationship among AEye, MDOT, or AEye's technology partners; (v) the risks that AEye's OPTIS™ solution may not deliver long-range, real-time 3D perception that enables transportation systems to continuously monitor, understand, and act on roadway activity to the extent anticipated, or at all; (vi) the risks that lidar adoption in intelligent transportation systems and transportation infrastructure may occur slower than anticipated or fail to occur at all; (vii) the risks that AEye's products may not meet the diverse range of performance and functional requirements of target markets and customers; (viii) the risks that AEye's products may not function as anticipated by AEye, or by target markets and customers; (ix) the risks that AEye may not be in a position to adequately or timely address either the near or long-term opportunities that may or may not exist in the evolving intelligent transportation systems industry; (x) the risks that laws and regulations are adopted impacting the use of lidar that AEye is unable to comply with, in whole or in part; (xi) the risks associated with changes in competitive and regulated industries in which AEye operates, variations in operating performance across competitors, and changes in laws and regulations affecting AEye's business; (xii) the risks that AEye is unable to adequately implement its business plans, forecasts, and other expectations, and identify and realize additional opportunities; and (xiii) the risks of economic downturns and a changing regulatory landscape in the highly competitive and evolving industry in which AEye operates. These risks and uncertainties may be amplified by current or future global conflicts and current and potential trade restrictions, trade tensions, and tariffs, all of which continue to cause economic uncertainty. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the periodic report that AEye has most recently filed with the U.S. Securities and Exchange Commission, or the SEC, and other documents filed by us or that will be filed by us from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made.

Investors are cautioned not to put undue reliance on forward-looking statements; AEye assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. AEye gives no assurance that AEye will achieve any of its expectations.

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