



AEye Announces Strategic Commercial Relationship with SynTech to Expand Defense Applications of Apollo™ Lidar Internationally

April 28, 2026

PLEASANTON, Calif.--(BUSINESS WIRE)--Apr. 28, 2026-- AEye, Inc. (Nasdaq: LIDR), a leader in advanced perception and intelligent sensing solutions, has announced a strategic commercial relationship with the defense systems company, SynTech, to support the distribution and integration of its Apollo™ long-range lidar sensor across defense-related applications.

SynTech brings deep domain expertise in defense systems and a strong ecosystem, including established relationships across the defense sector. The company is engaged in the development of advanced solutions for unmanned systems and next-generation sensing applications, positioning it as a strategic partner for deploying high-performance perception technologies.

The collaboration reflects growing demand for advanced sensing capabilities that can operate reliably in complex, dynamic, and mission-critical environments. As defense systems increasingly incorporate autonomy and real-time decision-making, the need for adaptable, high-performance perception solutions continues to expand. As part of this relationship, SynTech has begun initial shipments of Apollo™ units to a leading defense prime, marking an important step in bringing AEye's long-range, software-defined perception technology into next-generation defense platforms.

"SynTech's strong presence in the defense ecosystem and focus on next-generation unmanned systems make them an ideal partner for expanding the reach of our technology," said Matt Fisch, CEO of AEye. "Apollo's™ combination of industry leading, long-range detection capability and software configurability allows for adaptable deployment across diverse environments, supporting safer and more effective mission outcomes."

Through this collaboration, SynTech will work to introduce AEye's Apollo™ lidar technology into relevant defense platforms, leveraging its expertise and partnerships, in the defense industry.

This relationship builds on AEye's continued expansion into markets where long-range, intelligent sensing is critical, including aerospace, defense, and advanced mobility applications. By delivering flexible, software-defined perception solutions, AEye is enabling customers to address evolving operational requirements while maintaining high standards for performance and reliability.

About AEye

AEye offers a suite of unique software-defined lidar solutions that address a wide range of real-world needs including advanced driver-assistance, vehicle autonomy, smart infrastructure, security, defense, and logistics applications. AEye's flagship product, Apollo™, has been widely recognized for its small form factor and its ability to detect objects at up to one kilometer. In addition to Apollo™ AEye also offers STRATOS™ with the ability to detect objects at up to one-and-a-half kilometers as well as a full-stack solution through its OPTIS™ platform. OPTIS™ provides a complete system that captures a high-resolution 3D image of the world, interprets it, and provides direction to act upon what it sees in real-time.

Forward-Looking Statements

Certain statements included in this press release that are not historical facts are forward-looking statements within the meaning of the federal securities laws, including the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are sometimes accompanied by words such as "believe," "continue," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "predict," "plan," "may," "should," "will," "would," "potential," "seem," "seek," "outlook," and similar expressions that predict or indicate future events or trends, or that are not statements of historical matters. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Forward-looking statements in this press release include, without limitation, statements about the potential benefits to AEye of the strategic commercial relationship with SynTech, the increasing demand for advanced perception technologies, and the suitability of the Apollo™ lidar technology to meet the demands of the defense industry, among others. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by an investor as a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are very difficult or impossible to predict and will differ from the assumptions. Many actual events and circumstances are beyond the control of AEye. Many factors could cause actual future events to differ from the forward-looking statements in this press release, including but not limited to: (i) the risks that the strategic commercial relationship with SynTech may not result in commercial sales for AEye to the extent or in the time frame anticipated, or at all; (ii) the risks that the demand for advanced sensing capabilities that operate reliably in complex, dynamic, and mission-critical environments may not develop or increase to the extent or in the time frame anticipated, or at all; (iii) the risks that the reach of AEye's Apollo™ lidar technology may not expand to the extent or in the time frame anticipated, or at all; (iv) the risks that AEye's Apollo™ lidar technology may not allow for adaptable deployment across diverse environments, supporting safer and more effective mission outcomes to the extent or in the time frame anticipated, or at all; (v) the risks that SynTech's work to introduce AEye's Apollo™ lidar technology into relevant defense platforms may not occur to the extent or in the time frame anticipated, or at all; (vi) the risks that AEye's continued expansion into markets where long-range, intelligent sensing is critical, including aerospace, defense, and advanced mobility applications may not occur to the extent or in the time frame anticipated, or at all; (vii) the risks that AEye may not enable customers to address evolving operational requirements while maintaining high standards for performance and reliability to the extent or in the time frame anticipated, or at all; (viii) the risks that lidar adoption may occur slower than anticipated or fail to occur at all; (ix) the risks that AEye's products may not meet the diverse range of performance and functional requirements of target markets and customers; (x) the risks that AEye's products may not function as anticipated by AEye, or by target markets and customers; (xi) the risks that AEye may not be in a position to adequately or timely address either the near or long-term opportunities that may or may not exist in the evolving autonomous transportation industry; (xii) the risks that laws and regulations are adopted impacting the use of lidar that AEye is unable to comply with, in whole or in part; (xiii) the risks associated with changes in competitive and regulated industries in which AEye operates, variations in operating performance across competitors, and changes in laws and regulations affecting AEye's business; (xiv) the risks that AEye is unable to adequately implement its business plans, forecasts, and other expectations, and identify and realize additional opportunities; and (xv) the risks of economic downturns and a changing

regulatory landscape in the highly competitive and evolving industry in which AEye operates. These risks and uncertainties may be amplified by current or future global conflicts and current and potential trade restrictions, trade tensions, and tariffs, all of which continue to cause economic uncertainty. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the periodic report that AEye has most recently filed with the U.S. Securities and Exchange Commission, or the SEC, and other documents filed by us or that will be filed by us from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made.

Investors are cautioned not to put undue reliance on forward-looking statements; AEye assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. AEye gives no assurance that AEye will achieve any of its expectations.

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Source: AEye, Inc.