AEye’s Apollo Sensor Selected by Major OEM Unlocking Potential $30M Revenue Opportunity

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PLEASANTON, Calif.--(BUSINESS WIRE)--Jun. 30, 2025-- AEye, Inc. (Nasdaq: LIDR), a global leader in adaptive, high-performance lidar solutions, today announced that its Apollo lidar units have been selected by a major transportation OEM, representing a potential revenue opportunity of $30 million or more anticipated over the next 24 to 36 months. The OEM selected AEye specifically for Apollo’s unmatched ability to detect objects at up to one kilometer, enabling faster hazard identification and response time. This selection marks a major milestone in advancing long-range safety systems for transportation applications where early object detection is critical.

“Apollo's ability to detect objects at one kilometer continues to set the standard for lidar performance. Many critical transportation applications require perception well beyond 200 meters, and we believe this selection by a global OEM validates the growing role of lidar in sensing applications that depend on extended range and reliability. We’re proud to support this industry leader in deploying the next generation of intelligent safety systems,” said AEye CEO Matt Fisch.

About AEye

AEye is the provider of unique software-defined lidar solutions that enable advanced driver-assistance, vehicle autonomy, smart infrastructure, and logistics applications that save lives and propel the future of transportation and mobility. Its latest sensor, Apollo, is a high-performance 1550nm lidar sensor capable of detecting objects at distances of up to one kilometer, and delivers exceptional resolution in a compact, power-efficient, and cost-effective form factor. Designed for flexible deployment, Apollo integrates into vehicles as well as fixed infrastructure to support both ADAS and intelligent transportation systems and is ideal for dynamic applications which require precise measurement imaging to ensure safety and performance.

Forward-Looking Statements

Certain statements included in this press release that are not historical facts are forward-looking statements within the meaning of the federal securities laws, including the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are sometimes accompanied by words such as “believe,” “continue,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “predict,” “plan,” “may,” “should,” “will,” “would,” “potential,” “seem,” “seek,” “outlook,” and similar expressions that predict or indicate future events or trends, or that are not statements of historical matters. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Forward-looking statements in this press release include, without limitation, statements about the potential revenue that may be generated from the selection of AEye’s Apollo lidar by this major transportation OEM and the time in which such revenue is expected to be realized, among others. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by an investor as a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are very difficult or impossible to predict and will differ from the assumptions. Many actual events and circumstances are beyond the control of AEye. Many factors could cause actual future events to differ from the forward-looking statements in this press release, including but not limited to: (i) the risks that the $30 million revenue opportunity may not be realized, in whole or in part, due to changes in the program by the major transportation OEM, the performance of the lidar sensor, or otherwise; (ii) the risks that the $30 million revenue opportunity may not be realized within the next 24 to 36 months, in whole or in part, due to timing changes by the major transportation OEM, or otherwise; (iii) the risks that lidar adoption may occur slower than anticipated or fail to occur at all; (iv) the risks that AEye’s products may not meet the diverse range of performance and functional requirements of target markets and customers; (v) the risks that AEye’s products may not function as anticipated by AEye, or by target markets and customers; (vi) the risks that AEye may not be in a position to adequately or timely address either the near or long-term opportunities that may or may not exist in the evolving autonomous transportation industry; (vii) the risks that laws and regulations are adopted impacting the use of lidar that AEye is unable to comply with, in whole or in part; (viii) the risks associated with changes in competitive and regulated industries in which AEye operates, variations in operating performance across competitors, and changes in laws and regulations affecting AEye’s business; (ix) the risks that AEye is unable to adequately implement its business plans, forecasts, and other expectations, and identify and realize additional opportunities; and (x) the risks of economic downturns and a changing regulatory landscape in the highly competitive and evolving industry in which AEye operates. These risks and uncertainties may be amplified by current or future global conflicts and current and potential trade restrictions, trade tensions, and tariffs, all of which continue to cause economic uncertainty. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the periodic report that AEye has most recently filed with the U.S. Securities and Exchange Commission, or the SEC, and other documents filed by us or that will be filed by us from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made.

Investors are cautioned not to put undue reliance on forward-looking statements; AEye assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. AEye gives no assurance that AEye will achieve any of its expectations.

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