AEye and LITEON Confirm Production of First Apollo Units from New Manufacturing Line

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PLEASANTON, Calif.--(BUSINESS WIRE)--May 7, 2025-- AEye, Inc. (Nasdaq: LIDR), a global leader in adaptive, high-performance lidar solutions, today announced it has successfully produced the first Apollo lidar sensors from the LITEON manufacturing line in Taipei, Taiwan. This achievement is a key milestone as AEye positions Apollo for high-volume production. Designed to detect objects at highway speeds at an exceptional one-kilometer range, Apollo is redefining the standards of automotive safety and performance of autonomous mobility.

AEye CEO Matt Fisch said, “We recently announced that we were working with our automotive Tier 1 manufacturing partner, LITEON, to ramp up the Apollo production line. Today, I am pleased to share that the line is now operational with the first customer-ready units completed. Automotive OEMs demand the highest-level product quality and consistency that can only be delivered at scale by seasoned automotive suppliers. Thanks to our partnership with LITEON, we are able to deliver Apollo sensors to OEMs with the utmost confidence.”

LITEON has effectively utilized its advanced industrialization capabilities to show it can deliver Apollo lidar units at scale. Designed to complement AEye’s capital-light business model, LITEON’s delivery of Apollo units represents a significant achievement in the companies’ collaboration. This partnership underscores the strengths of both companies in producing innovative and high-quality products. Both LITEON and AEye look forward to continuing their collaboration to bring next-generation lidar solutions to the market.

About Apollo

Apollo is the first product in AEye’s 4Sight™ Flex next-generation family of lidar sensors and delivers best-in-class range and resolution in a small, power-efficient, low-cost form factor. Apollo supports options for integration behind the windshield, on the roof, or in the grille, which enables OEMs to implement critical safety features with minimal impact to vehicle design. Apollo is believed to be the only 1550 nm high-performance lidar capable of behind the windshield integration and capable of detecting vehicles and other objects at distances beyond one kilometer.

About AEye

AEye’s unique software-defined lidar solution enables advanced driver-assistance, vehicle autonomy, smart infrastructure, and logistics applications that save lives and propel the future of transportation and mobility. AEye’s 4Sight™ Intelligent Sensing Platform, with its adaptive sensor-based operating system, focuses on what matters most: delivering faster, more accurate, and reliable information. AEye’s 4Sight™ products, built on this platform, are ideal for dynamic applications which require precise measurement imaging to ensure safety and performance.

About LITEON

LITEON Technology Corporation (2301.tw) was established in 1975. As a pioneer of LED in Taiwan, it is the first electronics company listed on TAIEX. Over the past 50 years, LITEON has secured a strong position in the global market with its leading opto-electronic and power management technology. As it successfully ventures into power supply for computing, optoelectronics, auto electronics, 5G, and AIoT in recent years, LITEON aspires to power its mid and long-term development with green data center, clean mobility, and efficient infrastructure as its growth engines. Given the environmental and climate change worldwide, LITEON started to follow relevant global initiatives 20 years ago to develop next-generation products that meet sustainability requirements in collaboration with the suppliers, fulfilling its social responsibilities with concrete actions.

Forward-Looking Statements

Certain statements included in this press release that are not historical facts are forward-looking statements within the meaning of the federal securities laws, including the safe harbor provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements are sometimes accompanied by words such as “believe,” “continue,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “predict,” “plan,” “may,” “should,” “will,” “would,” “potential,” “seem,” “seek,” “outlook,” and similar expressions that predict or indicate future events or trends, or that are not statements of historical matters. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Forward-looking statements in this press release include, without limitation, statements about the ability to produce the Apollo product in high volume or at scale, the requirements of automotive OEMs to utilize seasoned automotive suppliers, the continuing collaboration between AEye and LITEON, among others. These statements are based on various assumptions, whether or not identified in this press release. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as and must not be relied on by an investor as a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are very difficult or impossible to predict and will differ from the assumptions. Many actual events and circumstances are beyond the control of AEye. Many factors could cause actual future events to differ from the forward-looking statements in this press release, including but not limited to: (i) the risks that high-volume or at scale production for Apollo may not occur in the time frame anticipated, or at all; (ii) the risks that Apollo may be unable to detect objects at a one-kilometer range in all conditions and circumstances to the extent anticipated; (iii) the risks that automotive OEMs may accept products not delivered by seasoned automotive suppliers, or that AEye’s competitors begin to effectively utilize seasoned automotive suppliers; (iv) the risks that the collaboration between AEye and LITEON may not continue to the extent or for the time frame anticipated; (v) the risks that lidar adoption may occur slower than anticipated or fail to occur at all; (vi) the risks that AEye’s products may not meet the diverse range of performance and functional requirements of target markets and customers; (vii) the risks that AEye’s products may not function as anticipated by AEye, or by target markets and customers; (viii) the risks that AEye may not be in a position to adequately or timely address either the near or long-term opportunities that may or may not exist in the evolving autonomous transportation industry; (ix) the risks that laws and regulations are adopted impacting the use of lidar that AEye is unable to comply with, in whole or in part; (x) the risks associated with changes in competitive and regulated industries in which AEye operates, variations in operating performance across competitors, and changes in laws and regulations affecting AEye’s business; (xi) the risks that AEye is unable to adequately implement its business plans, forecasts, and other expectations, and identify and realize additional opportunities; and (xii) the risks of economic downturns and a changing regulatory landscape in the highly competitive and evolving industry in which AEye operates. These risks and uncertainties may be amplified by current or future global conflicts and current and potential trade restrictions, trade tensions, and tariffs, all of which continue to cause economic

uncertainty. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of the periodic report that AEye has most recently filed with the U.S. Securities and Exchange Commission, or the SEC, and other documents filed by us or that will be filed by us from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made.

Investors are cautioned not to put undue reliance on forward-looking statements; AEye assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. AEye gives no assurance that AEye will achieve any of its expectations.

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